

# Financial Summary

## Statement of Activities

For the Year Ended September 30, 2011

### Operating Support and Revenue

|   |                    |             |
|---|--------------------|-------------|
| Contributions from foundations, corporations, members and individuals | \$5,517,647        | 74%         |
| Education program fees and retail revenue                             | \$706,260          | 11%         |
| Federal, state and local government support                           | \$708,855          | 10%         |
| Donated materials and services  | \$298,000          | 8%          |
| Other revenue (loss) <sup>(1)</sup>                                   | (\$220,887)        | -3%         |
| <b>Total Operating Support and Revenue</b>                            | <b>\$7,409,875</b> | <b>100%</b> |



### Program & Operating Expenses

|  |                    |             |
|--|--------------------|-------------|
| Veterinary science programs                                  | \$3,787,528        | 50%         |
| Educational programs   | \$2,283,017        | 30%         |
| Fundraising—operations                                       | \$831,844          | 11%         |
| Fundraising—capital campaigns                                | \$95,143           | 1%          |
| Supporting services  | \$580,920          | 8%          |
| <b>Total Program &amp; Operating Expenses <sup>(2)</sup></b> | <b>\$7,548,452</b> | <b>100%</b> |
| <b>Change in Net Assets</b>                                  | <b>(\$138,577)</b> |             |



## Statement of Financial Position

As of September 30, 2011

### Assets

|                               |                     |
|-------------------------------|---------------------|
| Cash and cash equivalents     | \$1,880,484         |
| Contributions receivable      | \$1,375,992         |
| Investments at market         | \$1,357,877         |
| Inventories                   | \$140,363           |
| Equipment and structures      | \$28,358,867        |
| Deposits and prepaid expenses | \$177,367           |
| <b>Total Assets</b>           | <b>\$33,098,790</b> |

### Liabilities

|  |                    |
|--|--------------------|
| Accounts payable and accrued liabilities | \$670,462          |
| Notes payable                            | \$2,100,000        |
| <b>Total Liabilities</b>                 | <b>\$2,770,462</b> |

### Net Assets

|   |                     |
|---|---------------------|
| Unrestricted                            | \$28,602,279        |
| Temporarily restricted                  | \$1,114,018         |
| Permanently restricted                  | \$63,991            |
| <b>Total Net Assets</b>                 | <b>\$30,328,288</b> |
| <b>Total Liabilities and Net Assets</b> | <b>\$33,098,790</b> |

Audited financial statements for the year ended through September 30, 2011, prepared by Louis & Wong, are available at The Marine Mammal Center's administrative offices, Chief Financial and Operations Officer, 405,289,7139.

<sup>(1)</sup> Other revenue (loss) includes an impairment loss on land held for sale, which was donated to the Center in 2009.

<sup>(2)</sup> Total expenditures include \$3,243,718 of depreciation, primarily from the new Sausalito facility.